

Registration number: 07696728

St Peter's Catholic High School & Sixth Form Centre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2025

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
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ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
REFERENCE AND ADMINISTRATIVE DETAILS

Members	The Clifton Catholic Diocesan Education Consortium Mgr L Slattery (resigned 11 December 2024) Bishop Of Clifton, John Bosco Macdonald K Obheng (appointed 2 October 2024)
Trustees (Directors)	S Bhaiyat S Crabb K McDermott (accounting officer) K Obheng, Chair Mgr L Slattery (resigned 11 December 2024) L Tempest E Cawley (resigned 25 May 2025) H Haywood Z Choula, (resigned 2 October 2025) E Hudson K Stokes-Richardson N Dowdeswell (appointed 22 September 2024) K Foley (appointed 9 June 2025) D Slaughter (appointed 15 November 2024) E Tallent (appointed 25 November 2024)
Senior Management Team	K McDermott, Principal F Gittins, Senior Assistant VP A Copestake, Assistant VP J Franklin, Business Manager L Sewell, Assistant VP A Lax, Assistant VP A McAteer, Assistant VP I Fullerton, Assistant VP
Principal and Registered Office	St Peter's Catholic High School & Sixth Form Centre Stroud Road Gloucester GL4 0DD
Company Registration Number	07696728
Auditors	Albert Goodman LLP Goodwood House Blackbrook Park Avenue Taunton Somerset TA1 2PX

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2025. The annual report serves the purposes of both a trustees' report, and a directors' report and strategic report under company law.

The academy trust operates an academy for pupils aged 11 to 18 serving serving a catchment area in north Gloucester. It has a pupil capacity of 1685 and had a roll of 1528 in the school census on October 2024.

Structure, governance and management

Constitution

The Academy is a company limited by guarantee and an exempt charity. The charitable company's Memorandum and Articles of Association are the primary governing documents of the Academy.

The Trustees of St Peter's Catholic High School & Sixth Form Centre are also the directors of the charitable company for the purposes of company law. The charitable company is known as St Peter's Catholic High School & Sixth Form Centre.

Details of the Trustees who served throughout the year, and to the date the accounts are approved are included in the Reference and Administration Details.

Members' liability

Each Trustee of the Charitable Company undertakes to contribute to the assets of the Company in the event of it being wound up while he/she is a Trustee, or within one year after he/she ceases to be a Trustee, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they cease to be a Trustee.

Trustees' indemnities

Trustees benefit from indemnity insurance purchased at the Academy Trust's expense to cover the liability of the Trustees which by virtue of any rule of law would otherwise attach to them in respect of any negligence, default or breach of trust or breach of duty of which they may be guilty in relation to the Academy Trust, provided that any such insurance shall not extend to any claim arising from any act or omission which the Trustees knew to be a breach of trust or breach of duty or which was committed by the Trustees in reckless disregard to whether it was a breach of trust or breach of duty or not and provided also that any such insurance shall not extend to the costs of any unsuccessful defence to a criminal prosecution brought against the Trustees in their capacity as Directors of the Academy Trust. The limit of this indemnity is £10,000,000.

Method of recruitment and appointment or election of Trustees

The School has the following Trustees as set out in its Articles of Association and funding agreement:

- 11 Foundation Trustees who are appointed by the Catholic Bishop of Clifton
- 3 Parent Trustees who are elected by parents of registered pupils at the School.
- 3 Staff Trustees who are elected by the staff.
- 2 Trustees who are appointed under article 51 of the Articles of Association.
- The Principal who is treated for all purposes as being an ex officio Trustee.

Trustees are appointed for a four-year period, except that this time limit does not apply to the Principal. Subject to remaining eligible to be a particular type of Trustee, any Trustee can be re-appointed or re-elected.

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

When appointing new Trustees, the Board considers the skills and experience mix of existing Trustees in order to ensure that the Board has the necessary skills to contribute fully to the School's development.

Policies and procedures adopted for the induction and training of Trustees

The training and induction provided for new Trustees will depend upon their existing experience but would always include a tour of the Academy and a chance to meet staff and pupils. All Trustees are provided with copies of policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as Trustees. Induction is tailored specifically to the individual. Advantage is taken of specific courses offered by the Local Authority, Adfecto (a training organisation operated by a consortium of local secondary schools) and Clifton Diocese.

Organisational structure

The Board of Trustees meets once each term (three times a year). The Board establishes an overall framework for the governance of the School and determines membership, terms of reference and procedures of Committees and other groups which are reviewed on an annual basis. It receives reports including policies from its Committees for ratification. It monitors the activities of the Committees through the minutes of their meetings. Additionally, the Board may from time to time establish Working Groups to perform specific tasks over a limited timescale.

There are 4 committees as follows:

- Resources Committee this meets three times a year and is responsible for monitoring, evaluating and reviewing policy and performance in relation to financial management, compliance with reporting and regulatory requirements and reporting, receiving reports from the internal audit and drafting the annual budget including setting staffing levels.
- Standards & Quality Committee this meets three times a year to monitor, evaluate and review School policy practice and performance in relation to curriculum planning, communications, target setting, assessment and examinations.
- Mission & Ethos Committee this meets three times a year to ensure that the School provides a distinctive education based on the theology and philosophy of Catholicism.
- Principal's Performance Committee

Arrangements for setting pay and remuneration of key management personnel

The Trustees consider the Board of Trustees and the senior leadership team comprise the key management personnel of the School in charge of directing and controlling, running and operating the Trust on a day to day basis. All Trustees give their time freely and no Trustee received remuneration in the year. Details of Trustees' expenses are disclosed in the notes to the accounts.

Following the publication and initial analysis of public examination results in August, professional appraisals of the leadership team has taken place, led by the head teacher, during October. These recommend an appropriate incremental pay rise which, if offered and agreed by the governing body, will be back dated to 1st September.

Trade union facility time

The Academy employed 2 employees who were relevant union officials during the year, representing 2.0 full time equivalent employees. Both employees spent between 1 and 50% on facility time.

The total cost of facility time to the Academy was £3,923 being 0.047% of the total pay bill of £8.2m.

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

Connected organisations, including related party relationships

The Academy is a single Academy Trust. There is a supplementary agreement with the Catholic Bishop of Clifton (Clifton Catholic Diocese Education Foundation) which was entered into at the time of Academy conversion in 2011. The academy has a collaborative working relationship with the other academies and maintained schools within the umbrella organisation of the Catholic Diocese of Clifton. There is a close collaborative working relationship with other Catholic schools in Gloucestershire – the Little Way Catholic Education Trust.

The Members of the Academy Trust are the Chair of Trustees, the Bishop of Clifton and the Director of Schools and Colleges of the Diocese of Clifton.

A register of pecuniary and business interests, including related and connected parties, is maintained by the academy for all members, trustees, senior leadership team, finance team, heads of departments and credit cardholders.

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

Objectives and activities

Objects and aims

The principal activity of St Peter's Catholic High School & Sixth Form Centre is to advance, for the public benefit, education in the United Kingdom by maintaining and developing a Catholic school which shall offer a broad and balanced curriculum and shall be conducted in accordance with the principles, practices and tenets of the Catholic Church. We aim to develop positive social, moral and Christian values. We intend to enable each child to realise their full academic, creative and physical potential and to develop positive social and moral values. Our Academy is a community in which children, staff and parents should be part of a happy and caring environment.

The principal object and activity of the Charitable Company is the operation of St. Peter's Catholic High School and Sixth Form Centre to provide free education and care for pupils of different abilities. The Academy is a Catholic school where all students follow a KS4 course in RE as a core element of the curriculum.

The aims of the Academy during the year ended 31 August 2025 were to:

- Ensure the health and safety of students and staff
- Continue to raise the standard of educational attainment and achievement of all pupils, particularly those who are disadvantaged
- Provide a broad and balanced curriculum
- Enhance provision and outcomes, especially for year 11 and 13 students
- Develop the Academy site so that it enables students to realise their full potential
- Ensure that every child enjoys the same high-quality education in terms of resourcing, tuition and care
- Improve the effectiveness of the Academy by keeping the curriculum and organisational structure under continual review
- Provide value for money for the funds expended
- Comply with all appropriate statutory and curriculum requirements
- Develop the Academy's capacity to manage change
- Conduct the Academy's business in accordance with the highest standards of integrity, probity and openness
- Engage proactively with The Little Way Partnership

These are amplified in the 'St Peter's Way', a strategy that takes the school forward over the next twelve months.

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

Objectives, strategies and activities

To advance, for the public benefit, education in the United Kingdom, in particular by maintaining, continuing, managing and developing an 11 to 18 years Catholic faith school offering a broad, balanced and challenging curriculum which is not narrowed.

The school's mission is to provide a rigorous and broad education within the context of a Christian environment. An understanding of the Catholic faith, in line with the Gospel message, underpins the whole work of the school.

Our main aim is to develop the self-esteem, dignity and respect of all members of the community by concentrating on each person's infinite worth in the eyes of God.

Our school's Christian ethos underpins all its work and provides all members of the school community with a safe environment which is paramount in creating a successful learning environment.

All students receive lessons in religious education and our Catholic identity and spiritual life are reflected in all areas of our school.

Key priorities for the year were contained in our Development Plan. Improvement focuses identified for last year included:

- Ensuring the health and safety of students and staff
- Improving routines and behaviour
- Maintaining and improving attendance
- Identification of learning gaps and appropriate use of strategies to support vulnerable learners
- Effective use of staff CPD to continue focus on evidence-based teaching and learning strategies
- Embedding the school's Disadvantaged Strategy which focuses on Quality First Teaching & Learning; Relationships; and Cultural Capital & Careers
- The progress of SEND students, especially in relation to learning loss as a result of previous partial school closures
- The development of teaching to secure long term learning to improve outcomes.
- Appropriate use of additional lesson time given RE to ensure RE is in line with the requirement from Bishops Conference
- Reviewing the curriculum offer at sixth form to ensure an appropriate range of courses and progression from KS4 to KS5 as well as financial sustainability

Public benefit

The Trustees confirm that they have complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit in exercising their powers or duties. They have referred to this guidance when reviewing the Academy's aims and objectives and in planning its future activities.

All income, whether directly from the Department for Education or from other income streams, including hire of facilities and fundraising, is directed to the educational benefit of our students.

St Peter's works within the Gloucestershire Federation of Catholic schools to receive and benefit from professional cooperation and mutual support in the county.

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

Strategic Report

Achievements and performance

GCSE, vocational and A-level examinations took place summer 2025.

Value Added at KS5 was -0.32. The average grade was C. Whilst KS5 students progressed to a range of excellent destinations there is underachievement in KS5. Some chose to pursue apprenticeships while many went on to highly selective courses at prestigious Russell Group universities.

GCSE Attainment 8 in summer 2025 was 4.4. (2024 4.5, 2023 4.1) Vulnerable groups did not make the progress they should have made and boys made similar progress to girls. Nonetheless 64% secured a grade 4 or above in English and Maths, a figure similar to that of 2024.

Attendance was monitored closely and remained higher than national attendance throughout the 2024-25 academic year. The attendance was 90.84% for all year groups. Currently it is 92.72, in line with other schools.

The Catholic Inspection Service completed an inspection in February 2025 and graded St Peter's 'Good'. Inspectors recognised that St Peter's is a welcoming, inclusive community whilst recommending that in future students are involved in planning for prayer.

The Ofsted inspection in January 2022 graded the school as Good in all areas, including the sixth form. The inspectors recognised the hard work which staff and governors have put in since the previous inspection when the school was graded R.I. They recognised the strengths of the school which includes a challenging curriculum, strong relationships between staff and students and they also complimented the behaviour of our students, saying 'it was in many ways exemplary'.

Recruitment of staffing is a concern as it is for most schools, particularly for Teaching Assistants and teachers of Mathematics and Computer Science. We have talented, hardworking and aspirational teachers who want students and the school to succeed. Trustees continue to ensure we recruit, retain, develop and promote outstanding teachers. We have focused on an evidence-based approach to teaching and learning with staff CPD centred on high prior attainers, disadvantaged students, SEN students (focusing on one level of adaptation).

With regard to our buildings and facilities, we are fortunate that all of the buildings built during the expansion of the school during the period from 1970 to 2010 have been maintained and refurbished as required and are in a very good condition and state of repair. There has been a very successful refurbishment of the heating system utilising new technologies in the form of air source heat pumps which have been installed to heat the upper part of the site. Following two successful CIF bids the school fire security systems are being updated as are the windows and curtain wall in the Mathematics block. In the future it will be essential to address maintenance issues around the Barn.

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

The school continues to be fully involved in a number of national, regional and local education associations. Mr McDermott works closely with the secondary headteachers in The Clifton Diocese and regular meetings continued throughout the academic year. The school remains a member Gloucestershire Association of Secondary School Leaders. The school is committed to GITEP (the local SCITT). The school is completing due diligence to inform governor's decision whether to join the Little Way Catholic Educational Trust. The school is active within G15, the Gloucester City secondary school head teachers' group and the Principal is a member of the GITEP Board

The school is an active member of Gloucestershire Association of School Business Managers, a group with membership of over 200 schools, providing each other with support and advice on any aspects of school business management for example staffing, suppliers, policies and financial management.

Extra-curricular sport enjoyed exceptional success last year with year 11 football team winning the schools equivalent of the FA Cup in May. Strategically we are seeking to build basketball through all age groups and there has been considerable interest in this already.

The academy also recognises its responsibility to the environment and ways of utilising renewable energy are being explored.

A prayer garden has been created called the Magnificat Memory Garden at the front of the school. Using the theme of the Magnificat prayer and CAFOD's Laudato Si' resources our students now have the opportunity in RE time to have prayer and reflection outdoors. The garden also remembers past staff and students of our community who have died thereby creating an opportunity for the thanksgiving of life and the notion of legacy and was blessed by Bishop Bosco in January 2025.

The academy's Green Team helps to educate the students in how to protect the environment both locally and globally. The students produce a newsletter each term to share what they have learnt as well as facts and tips on how to be more environmentally friendly, this is sent out to all staff and uploaded on to the academy's website. Recent projects include an anti-litter campaign, learning about different habitats around the world and exploring British birds of prey. Students have also investigated ways to become more eco-friendly both at home and at school and have made pledges on actions they plan to take as individuals over the coming year.

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

Key financial performance indicators

The main financial performance indicator is the level of reserves held at the Balance Sheet date. In particular, the management of spending against General Annual Grant (GAG) requires special attention. In the period under review, £1,921,412 was carried forward representing 20.38% of GAG.

Another key financial performance indicator is staffing costs as a percentage of GAG. For 2024/2025 this was 88% (2024: 88%).

	2025	2024
GAG carry forward %	20.38%	21.24%
Total unrestricted funds balance	£612,469	£574,139
Pupil to teacher (FTE) ratio	18.1:1	17.6:1
Teaching to non-teaching staff ratio	1.37:1	1.47:1
Student attendance %	90.84%	91.2%
Progress 8	N/A	-0.09
OfSTED	Good	Good
Total income per pupil	8,810	7,796

Key non-financial performance indicators

We use a wide range of indicators to monitor performance across all aspects of the school:

- The School remains over-subscribed from year 7 to year 11. Currently we exceeded our target in Sixth Form with over 184 currently in Year 12, We continue to focus on marketing our sixth form provision to our own students and to local 11 - 16 schools.
- Fft suggests the following targets for 2025 at GCSE:
 - %Grade 4+ English and maths: 73%
 - Attainment 8 score for English: 5.2
 - Attainment 8 score for Maths: 4.9
 - Attainment 8 score for Ebacc: 5.1
 - Attainment 8 score for Open subjects: 5.0
- Student progress is monitored through pupil tracking with teachers assessing set work (in tests or examinations) at two points throughout the year, ensuring that any performance issues are identified in a timely manner and corrective action, including parental support, is taken. The results of each assessment point are analysed by the data manager, discussed at SLT and followed by discussions with heads of departments and governors. Assessment / mock exam performance is reviewed in detail within each department. Achievement is compared with targets and areas for improvement are identified and implemented. Results are analysed at Governors' Standards and Quality meetings and external results at the Governors' data day when the data manager and heads of English, Maths and Science are challenged by governors.
- The use of SISRA facilitates swift analysis of assessments and any interventions
- Attendance is monitored very closely; persistent absence continues to be an area of focus. Our attendance officers, tutors, heads of year and heads of key stages work closely together to manage attendance.
- Lesson monitoring is undertaken both formally and informally. We have a rigorous quality assurance programme including lesson visits, observations, learning walks and pupil voice activities which inform senior leaders' assessments of departments.
- Financial performance is closely monitored: budget holders receive monthly reports and the Finance Governors regularly receive reports as well as a detailed financial report at every meeting.

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

Going concern

After making appropriate enquiries, the board of trustees has a reasonable expectation that the Academy has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements.

The Ofsted inspection in January 2022 graded the school as Good in all areas, including the sixth form. The inspectors recognised the hard work which staff and governors have put in since the previous inspection when the school was graded R.I. They recognised the strengths of the school which includes a challenging curriculum, strong relationships between staff and students and they also complimented the behaviour of our students, saying 'it was in many ways exemplary'.

Staffing is strong, we have talented, hardworking and aspirational teachers who want students and the school to succeed. Trustees continue to ensure we recruit, retain, develop and promote outstanding teachers. We have focused on an evidence based approach to teaching and learning with staff CPD centred on high prior attainers, disadvantaged students, SEN students (focusing on one level of adaptation). This was enhanced by external speaker Sam Strickland on behavior and relationships.

Financial review

Most of the School's income is obtained from the Department for Education (DfE) in the form of recurrent grants, the use of which is restricted to particular purposes. The grants received from the DfE during the year ended 31 August 2025 and the associated expenditure are shown as Restricted Funds in the Statement of Financial Activities.

During the year the school spent 88% (2024: 88%) of its DfE and other government grant income on staffing costs. The school will continue to update its 3 year financial plan on a "rolling basis" to further identify options for budgetary reductions, efficiencies, opportunities to increase income, and priorities for reinvestment (in particular in the school's buildings and facilities). It is essential that numbers continue to stabilise (to protect income levels whilst preventing any unmanageable pressures on the school's current infrastructure capacity).

During the year ended 31 August 2025, the Academy received total income of £13,462,061 and incurred total expenditure of £11,869,059. The surplus of income against expenditure for the year was £1,411,002. The surplus includes £1,308,691 of CIF funds which sit in restricted fixed asset funds. These funds are committed to be spent in 2025/26.

Key financial policies adopted or reviewed during the year include the Finance Policy which lays out the framework for financial management, including financial responsibilities of the Board of Trustees, Principal, managers, budget holders and other staff, as well as delegated authority for spending. Other policies supporting the procurement process and internal financial controls include: Charging; Anti Fraud and Corruption; Bribery.

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

Reserves policy

The Trustees review the reserve levels of the academy annually. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves. The Trustees take into consideration the future plans of the School, the uncertainty over future income streams and other key risks identified during the risk review.

The Trustees have determined that the appropriate level of free reserves should be approximately 8% of annual grant funding (i.e. £839,000). The reason for this is to provide sufficient working capital to cover delays between spending and receipt of grants and to provide a cushion to deal with unexpected emergencies such as urgent maintenance. Total reserves of the academy amount to £4,071,804 although £1,537,923 of this is invested in fixed assets. The remaining £2,533,881 (representing £612,469 unrestricted funds and £1,921,412 unspent GAG available) is the balance that the Trustees monitor in accordance with the Board's reserves policy. This represents 2.8 months of normal recurring expenditure.

As a result of the reserves held the academy has a strong capital programme. The beginning of 2024/25 saw the completion of the £1.5m air source heat pump installation, improving energy efficiencies. The end of 2024/25 saw the start of two major projects following the academy's successful allocation of two further CIF bids from the DfE for a total of £1.6m. The first project addresses the upgrading of fire security across the academy's site at a project cost of £1.1m, supported by £791k CIF grant and £349k contribution from the academy's reserves, the project is due to be completed by the end of the academic year 2025/26. The second project addresses the ageing two storey maths block at the top of the site with the installation of a new curtain wall and windows. The project cost of £941k is supported by £799k CIF grant and £142k contribution from the academy's reserves. As well as the investment in the academy's building efficiencies the technology infrastructure has also received £90,000 of academy reserves to support a phased programme of all computer hardware & classroom projectors across the site, enhancing the efficiency of technology and security of data. Additionally, academy reserves were invested in the upgrading and remodelling of all student washrooms across the site to the value of £400k and a further £79k in the programmed refurbishment of classrooms, enhancing the teaching and learning environment for students and staff. Future investments of the reserves include the development of the barn.

The defined benefit pension scheme reserve has a positive balance. Following the recent triannual valuation of the LGPS fund the Academy Trust will be paying lower employers' pension contributions from April 2026 for the next three years. The employers' pension contributions will be met from the Academy Trust's budgeted annual income. There should be no actual cash flow effect on the fund, nor any direct impact on the free reserves of the Academy Trust.

Investment policy

The only investments held are cash balances. The Trustees investment policy is to hold these with Yorkshire Bank or similarly highly rated organisations, but always balancing risk with potential higher return.

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

Principal risks and uncertainties

The Trustees have assessed the major risks to which the School is exposed, in particular those relating to its finances, teaching, facilities and other operational areas. The Trustees have implemented a number of systems to assess and minimise those risks, including internal controls described elsewhere. Where significant financial risk still remains, they have ensured they have adequate insurance cover.

Safeguarding - The Trustees continue to ensure that the highest standards are maintained in the areas of recruitment, selection and monitoring of staff, the operation of child protection policies and procedures, health & safety and discipline.

Staffing - The success of the School is reliant on the quality of its staff and so the Trustees monitor and review policies and procedures to ensure continued development and training of staff as well as ensuring there is clear succession planning.

Financial - Trustees ensure they are well informed and fully aware of the potential risks of fraud and misappropriation of funds, theft, abuse of public money, inappropriate use of public funds and work to ensure that the culture, systems and controls minimise the likelihood and scale of such events. The Trustees examine the financial health formally every term. They review performance against budgets and overall expenditure by means of regular update reports at all Board and Resources Committee meetings. At the year end, the School had no significant liabilities arising from trade creditors or debtors that would have a significant effect on liquidity.

The Board of Trustees recognises that the defined benefit pension scheme deficit (Local Government Pension Scheme), which is set out in Note 24 to the financial statements, represents a significant potential liability. However, as the Trustees consider that the School is able to meet its known annual contribution commitments for the foreseeable future, the risk from this liability is minimised.

The Academy has considerable reliance on continued Government funding through the ESFA. In the last year 92.9% of the Academy's incoming resources were ultimately Government funded and whilst this level is expected to continue, there is no assurance that Government policy or practice will remain the same or that public funding will continue at the same levels or on the same terms.

The Academy has a Risk Register in place. It has been discussed by Trustees and include the financial risks to the Academy. The register is regularly reviewed in light of any new information and formally reviewed annually. The current principal high risks and uncertainties for the school, as previously evaluated by Trustees, are as follows:

- The continuing success of the Academy is dependent on continuing to attract applicants in sufficient numbers by maintaining the highest educational standards.
- Poor publicity or reputational damage from a poor Ofsted Inspection outcome.
- Rising employment costs - possible unfilled posts with direct impact on the curriculum and operation of the school.
- Failure to comply with Health and Safety legislation results in an employee/volunteer/beneficiary of the School being injured at work, attracting bad publicity.
- Malicious cyber-attack, damaging hardware and loss of school data
- Breach of General Data Protection legislation, due to lack of staff training at all levels, ultimately leading to penalty charges and reputational damage

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

Fundraising

The Board of Trustees is responsible for ensuring that the organisation operates within a responsible, sustainable financial framework and that the organisation has adequate resources to carry out its work.

- Trustees have the responsibility of ensuring the survival and continuation of the School. This includes responsibility for ensuring funding is available to support the activities of the organisation.
- While Trustees may delegate many of the operations of fundraising to other parts of the organisation, the Board of Trustees retains the responsibility for inspiring other fundraisers, demonstrating the perceived importance of fundraising to the organisation, and demonstrating their leadership in this area.

The Trustees are committed to ensuring that fundraising activities are carried out in an ethical manner.

The guiding fundraising principle is a simple one - we will only use techniques that we would be happy to be used on ourselves.

In doing so, the organisation will adhere to the following standards:

- The Trustees will have regard to the Charity Commissions publication 'Charity Fundraising' (CC20)
- Fundraising activities carried out by the school which include the Friends of St Peters (FoSPA) will comply with all relevant laws
- Any communications to the public made in the course of carrying out a fundraising activity will be truthful and non deceptive
- All monies raised via fundraising activities will be for the stated purpose of the appeal and will comply with the school's stated mission and purpose
- All personal information collected by the school is confidential and will not be sold or to be given away or disclosed to any third party without consent.
- Nobody directly or indirectly employed by or volunteering for the school shall accept commissions, bonuses or payments for fundraising activities on behalf of the organisation
- No general solicitations shall be undertaken by telephone or door to door
- Fundraising activities should not be undertaken if they may be detrimental to the good name or community standing of the school
- Financial contributions will only be accepted from companies, organisations and individuals the Board considers ethical

All Trustees, casual, permanent and contract staff and volunteers are responsible for adhering to these procedures.

- Any Fundraising activity will report regularly to the Governing Body, including tabling of meeting minutes at Trustee meetings
- Fundraising activities will not be undertaken if they expose the organisation to significant financial risk
- Complaints will be dealt with in accordance with the Charity Commissions guide CC20

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

Plans for future periods

The Academy will continue to provide excellent pastoral care, strive to offer an excellent education and to improve the levels of attainment and achievement of students at all levels.
The Academy will continue to aim to attract and retain high quality teachers and support staff in order to deliver its objectives.

The Academy will continue to work with other schools and organisations to improve the educational opportunities for students in the wider community.

The academy will continue to implement best practice and improved knowledge through collaborative working with secondary head teachers in Clifton Diocese and GASSL (Gloucestershire Association of Secondary School Leaders).

For long term educational and financial security, the Academy is undertaking due diligence and intends on joining the Little Way Catholic Educational Multi Academy Trust (LWCET) on 1st September 2026.

The academy will seek to maintain and upgrade its buildings and site facilities to the highest possible standards through its Asset Development Plan which evaluates strategic, operational, maintenance, and health and safety priorities. Current and emerging priorities include:

- Submitting annual CIF bids identified by the Asset Development Plan with financial contribution from the academy reserves
- Further implementation of site improvements to address findings in the school's conditions survey
- Rolling programme of classroom refurbishment
- Upgrading of IT hardware and infrastructure

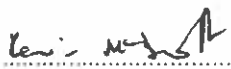
Auditor

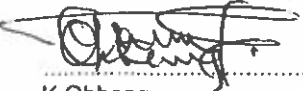
In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The auditors, Albert Goodman, are willing to continue in office and a resolution to appoint them will be proposed at the annual general meeting.

Trustees' report, incorporating a Strategic Report, approved by order of the Board of Trustees, as the company directors, on 31/12/25 and signed on the board's behalf by:


.....
K McDermott
Trustee


.....
K Obheng
Trustee

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE

GOVERNANCE STATEMENT

Scope of responsibility

As trustees, we acknowledge we have overall responsibility for ensuring that St Peter's Catholic High School & Sixth Form Centre has an effective and appropriate system of control, financial and otherwise. However such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As trustees, we have reviewed and taken account of the guidance in DfE's Government Handbook and competency framework for governance.

The Governing Body has delegated the day-to-day responsibility to K McDermott, Trustee, as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between St Peter's Catholic High School & Sixth Form Centre and the Secretary of State for Education. They are also responsible for reporting to the Governing Body any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Trustees' report and in the Statement of Trustees' Responsibilities. The Governing Body has formally met 7 times during the year. Attendance during the year at meetings of the Governing Body was as follows:

Trustee	Meetings attended	Out of a possible
S Bhaiyat	2	5
E Cawley	4	6
S Crabb	4	7
H Haywood	6	7
K Obbeng	7	7
Mgr L Slattery	0	2
L Tempest	7	7
K Foley	1	1
E Hudson	5	6
D Slaughter	5	5
K Stokes-Richardson	2	5
E Tallent	3	3

Since the beginning of the 2024/25 academic year, the Board of Trustees have continued to take steps to recruit new trustees. Four new foundation trustees have been appointed effective September 2025, with one appointment awaiting DBS checks before confirmation.

The Board is proud of the leadership of Mr Kevin McDermott (School Principal) and the SLT. The dedication, commitment and professionalism of the teaching and non-teaching staff continue to be the strength of the school as we strive to help our students achieve their best potential.

The Board receives quality financial data and constantly reviews the educational data that it receives to ensure the progress and attainment of students can be suitably challenged and supported by the Board of Trustees.

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
GOVERNANCE STATEMENT (CONTINUED)

Governance reviews

Since the last external review in March 2022, action has been taken to address the recommendations of the review. The actions taken include:

- There was a self-review process undertaken towards the end of the 2023/24 academic year and the results shared with the Board of Trustees in the beginning of the 2024/25 academic year.
- Four new foundation trustee appointments have been made effective September 2025. This has significantly improved trustee membership.
- The structure of Board meetings has changed with the reintroduction of committees to enhance the effectiveness of governance.
- The Board of Trustees visibility especially through the work of link governors have greatly improved.
- Leadership of the Board of Trustees have continued to engage with external stakeholders including the attendance of the GCC Governance Networking Seminar and active engagement with Clifton Diocese.

An external review has been commissioned and currently underway. However, due to other priorities the review is likely to conclude early 2026.

The Resources Committee is a subcommittee of the main board of governors. Much of the day to day financial management and monitoring is delegated to the Resources Committee within the terms of reference. The Resources Committee also includes the scope of the Audit Committee as defined by the Academies Trust Handbook.

Attendance during the year at meetings was as follows:

Trustee	Meetings attended	Out of a possible
S Crabb	2	4
K McDermott	4	4
K Obbeng	3	4
Mgr L Slattery	1	1
L Tempest	3	4
S Bhaiyat	3	4
E Cawley	3	3
N Dowdeswell	4	4
H Haywood	4	4
E Hudson	4	4
K McDermott	4	4
D Slaughter	3	3
K Stokes-Richardson	2	4
E Tallent	3	3

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
GOVERNANCE STATEMENT (CONTINUED)

Review of value for money

As accounting officer the member has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The Accounting Officer understands that value for money refers to the educational and wider societal outcomes, as well as estates safety and management, achieved in return for the taxpayer resources received.

The Accounting Officer considers how the trust's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data where appropriate. The Accounting Officer for the academy trust has delivered improved value for money during the year by:

- Robust financial governance and budget management.
- Value for money purchasing.
- Reviewing controls and managing risk.
- Considering allocation/targeting/use of resources.
- Not allocating time/resources to areas where few improvements can be achieved.
- Making comparisons with similar Academies using data provided by the ESFA and the Government.
- Challenging proposals and examining their effectiveness and efficiency.
- Deploying staff effectively.
- Reviewing quality of curriculum provision and quality of teaching.
- Reviewing quality of children's learning to enable children to achieve nationally expected progress.
- Outlining procedures for accepting best value quotes, noting that this is not necessarily the cheapest quote.

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of academy trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in St Peter's Catholic High School & Sixth Form Centre for the year ended 31 August 2025 and up to the date of approval of the annual report and financial statements.

Capacity to handle risk

The Governing Body has reviewed the key risks to which the academy trust is exposed, together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Governing Body is of the view that there is a formal ongoing process for identifying, evaluating and managing the academy trust's significant risks that has been in place for the year ended 31 August 2025 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the Governing Body.

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
GOVERNANCE STATEMENT (CONTINUED)

The risk and control framework

The academy trust's system of internal control financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Governing Body;
 - regular reviews by the Resources Committee of reports, which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
 - setting targets to measure financial and other performance;
 - clearly defined purchasing (asset purchase or capital investment) guidelines;
 - identification and management of risks.
-
- to employ Gloucestershire County Council's Audit Risk Assurance team (ARA) as internal auditor

On an annual basis, the auditor reports to the Governing Body, through the audit committee on the operation of the systems of control and on the discharge of the Governing Body's financial responsibilities and annually prepares an annual summary report to the committee outlining the areas reviewed, key findings, recommendations and conclusions to help the committee consider actions and assess year on year progress.

The results of the internal audit confirmed existing procedures and controls provide an acceptable assurance level in meeting the control objectives for the area under review,

- Governance & budgetary control
- Purchasing
- Income
- Staffing & payroll

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
GOVERNANCE STATEMENT (CONTINUED)

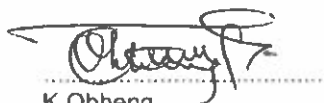
Review of effectiveness

As Accounting Officer, K McDermott, Trustee has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the internal auditor ;
- the work of the external auditor;
- the financial management and governance self-assessment process;
- the work of the executive managers within the academy trust who have responsibility for the development and maintenance of the internal control framework.

The Accounting Officer has been advised of the implications of the result of their review of the system of internal control by the Finance and General Purposes Committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved by order of the members of the Governing Body on 31.12.25... and signed on its behalf by:



K Obheng
Trustee

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE


As accounting officer of St Peter's Catholic High School & Sixth Form Centre I confirm that I have had due regard to the framework of authorities governing regularity, propriety and compliance, including the trust's funding agreements with DfE, and the requirements of the Academy Trust Handbook 2025, including responsibilities for estates safety and management. I have considered my responsibility to notify the academy trust board of trustees and the Department for Education (DfE) of material irregularity, impropriety and non-compliance with terms and conditions of all funding, including for estates safety and management.

I confirm that I and the board of trustees are able to identify any material irregular or improper use of funds by the academy trust, or material non-compliance with the framework of authorities.

• **Financial issues**

I confirm that no instances of material irregularity, impropriety or non-compliance have been discovered to date except for a loss of £3,144 from a phishing scam. The incident has been reported to the governing body and the DfE and action has been taken to protect the academy against similar events.

If any other instances are identified after the date of this statement, these will be notified to the board of trustees and DfE.



.....
K McDermott, Trustee
Accounting officer

Date: 3.12.25

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the Academies Accounts Direction published by the Department for Education, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

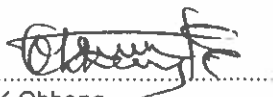
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from DfE/DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board on 31/12/25 and signed on its behalf by:



K Obheng
Trustee

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF
ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE

Opinion

We have audited the financial statements of St Peter's Catholic High School & Sixth Form Centre (the 'Academy') for the year ended 31 August 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the Academy trust's affairs at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2019 and Academies Accounts Direction 2024 to 2025.

Basis for opinion

We have been appointed as auditor under the Companies Act 2006 and report in accordance with regulations made under that act. We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Academy in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter - financial statements prepared on a basis other than going concern

We draw attention to Note 1 in the financial statements, which explains that the only academy within the Academy Trust intends on joining the Little Way Catholic Educational Multi Academy Trust (LWCET) on 1st September 2026. The trustees therefore do not consider it to be appropriate to adopt the going concern basis of accounting in preparing the financial statements. Accordingly, the financial statements have been prepared on a basis other than going concern as described in the accounting policies in Note 1. Our opinion is not modified in respect of this matter.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF
ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE (CONTINUED)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the academy and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and Trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities [set out on page 21], the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Academy's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Academy or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF
ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE (CONTINUED)

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Academy through discussions with trustees and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Academy, including the Companies Act 2006, Academies Accounts Direction 2024 to 2025, Charities SORP 2019, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Academy's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the academy's legal advisors.

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF
ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE (CONTINUED)


There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Academy's Trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy and its Trustees, as a body, for our audit work, for this report, or for the opinions we have formed.


Robert Oram BFP FCA (Senior Statutory Auditor)
For and on behalf of Albert Goodman LLP, Statutory Auditor

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 4/12/25

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
INDEPENDENT REPORTING ACCOUNTANT'S REPORT ON REGULARITY TO ST PETER'S
CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE AND THE SECRETARY OF STATE FOR
EDUCATION

In accordance with the terms of our engagement letter and further to the requirements of the Department for Education (DfE) as included in the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by St Peter's Catholic High School & Sixth Form Centre during the period 1 September 2024 to 31 August 2025 have not been applied to the purposes intended by Parliament and that the financial transactions do not conform to the authorities which govern them.

This report is made solely to St Peter's Catholic High School & Sixth Form Centre and the Secretary of State for Education in accordance with the terms of our engagement letter. Our work has been undertaken so that we may state to St Peter's Catholic High School & Sixth Form Centre and the Secretary of State for Education those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than St Peter's Catholic High School & Sixth Form Centre and the Secretary of State for Education, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of the accounting officer St Peter's Catholic High School & Sixth Form Centre and the reporting accountant

The Accounting Officer is responsible, under the requirements of the St Peter's Catholic High School & Sixth Form Centre funding agreement with the Secretary of State for Education and the Academy Trust Handbook, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period 1 September 2024 to 31 August 2025 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by DfE, which requires a limited assurance engagement as set out in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

**ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
INDEPENDENT REPORTING ACCOUNTANT'S REPORT ON REGULARITY TO ST PETER'S
CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE AND THE SECRETARY OF STATE FOR
EDUCATION**

The work undertaken to draw to our conclusion includes:

- Reviewing compliance against the requirements of the Academy Trust Handbook (September 2024);
- A review of the governance policies and procedures with specific consideration of financial planning, monitoring and control;
- Gaining assurance that the lines of delegation and the limits set both internally by the academy and by DfE have been adhered to;
- A review of all meeting minutes of the board trustees;
- An examination of financial transactions to identify any unusual items which may be improper; and
- A review of the declaration of interests completed by the trustees.

Conclusion

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the year from 1 September 2024 to 31 August 2025 has not been applied for the purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

Robert Oram

Robert Oram BFP FCA

For and on behalf of Albert Goodman LLP, Chartered Accountants

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: *4/12/25*

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2025
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	2024/25 Total £
Income and endowments from:					
Donations and capital grants	2	-	390,576	1,621,614	2,012,190
<i>Charitable activities:</i>					
Funding for the Academy trust's educational operations	3	-	10,885,437	-	10,885,437
Other trading activities	4	441,127	-	-	441,127
Investments	5	123,307	-	-	123,307
Total		564,434	11,276,013	1,621,614	13,462,061
Expenditure on:					
<i>Charitable activities:</i>					
Academy trust educational operations	7	526,104	10,348,570	994,385	11,869,059
Net income		38,330	927,443	627,229	1,593,002
Transfers between funds		-	(730,889)	730,889	-
Other recognised gains and losses					
Actuarial gain/(losses) on defined benefit pension scheme	25	-	(182,000)	-	(182,000)
Net movement in funds		38,330	14,554	1,358,118	1,411,002
Reconciliation of funds					
Total funds brought forward at 1 September 2024		574,139	1,906,858	179,805	2,660,802
Total funds carried forward at 31 August 2025		<u>612,469</u>	<u>1,921,412</u>	<u>1,537,923</u>	<u>4,071,804</u>

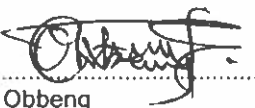
ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	2023/24 Total £
Income and endowments from:					
Donations and capital grants	2	-	391,211	677,360	1,068,571
<i>Charitable activities:</i>					
Funding for the Academy trust's educational operations	3	-	10,208,880	-	10,208,880
Other trading activities	4	389,762	-	-	389,762
Investments	5	167,068	-	-	167,068
Total		556,830	10,600,091	677,360	11,834,281
Expenditure on:					
<i>Charitable activities:</i>					
Academy trust educational operations	7	418,533	10,141,655	1,549,189	12,109,377
Net income/(expenditure)		138,297	458,436	(871,829)	(275,096)
Transfers between funds		-	(727,965)	727,965	-
Other recognised gains and losses					
Actuarial losses on defined benefit pension schemes	25	-	164,000	-	164,000
Net movement in funds/(deficit)		138,297	(105,529)	(143,864)	(111,096)
Reconciliation of funds					
Total funds brought forward at 1 September 2023		435,842	2,012,387	323,669	2,771,898
Total funds carried forward at 31 August 2024		574,139	1,906,858	179,805	2,660,802

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
(REGISTRATION NUMBER: 07696728)
BALANCE SHEET AS AT 31 AUGUST 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	251,579	216,764
Current assets			
Debtors	12	1,811,926	678,434
Cash at bank and in hand		<u>3,637,655</u>	<u>3,006,701</u>
		5,449,581	3,685,135
Liabilities			
Creditors: Amounts falling due within one year	13	<u>(1,629,356)</u>	<u>(1,225,922)</u>
Net current assets		<u>3,820,225</u>	<u>2,459,213</u>
Total assets less current liabilities		4,071,804	2,675,977
Creditors: Amounts falling due after more than one year	14	<u>-</u>	<u>(15,175)</u>
Net assets excluding pension asset		<u>4,071,804</u>	<u>2,660,802</u>
Total net assets		<u>4,071,804</u>	<u>2,660,802</u>
Funds of the Academy:			
Restricted funds			
Restricted general fund	15	1,921,412	1,906,858
Restricted fixed asset fund	15	<u>1,537,923</u>	<u>179,805</u>
		3,459,335	2,086,663
Unrestricted funds			
Unrestricted general fund	15	<u>612,469</u>	<u>574,139</u>
Total funds		<u>4,071,804</u>	<u>2,660,802</u>

The financial statements on pages 28 to 55 were approved by the Trustees, and authorised for issue on 31/12/25 and signed on their behalf by:



 K Obbeng
 Trustee

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 AUGUST 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operating activities	18	(957,649)	(1,406,278)
Cash flows from investing activities	20	1,611,514	787,072
Cash flows from financing activities	19	<u>(22,911)</u>	<u>(22,911)</u>
Change in cash and cash equivalents in the year		630,954	(642,117)
Cash and cash equivalents at 1 September		<u>3,006,701</u>	<u>3,648,818</u>
Cash and cash equivalents at 31 August	21	<u><u>3,637,655</u></u>	<u><u>3,006,701</u></u>

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty is set out below.

Basis of preparation

The financial statements of the academy trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2024 to 2025 issued by DfE, the Charities Act 2011 and the Companies Act 2006.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

The only academy within the Academy Trust intends on joining the Little Way Catholic Educational Multi Academy Trust (LWCET) on 1st September 2026. Once this happens the academy trust will become dormant and will likely be wound up. However, as the school activities will be carried on by the MAT and all assets and liabilities will be transferred at net book value, no adjustments or reclassification of these amounts in the financial statements is required.

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
(CONTINUED)

1 Accounting policies (continued)

Income

All incoming resources are recognised when the academy trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

Grants

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions, there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of Financial Activities in the year for which it is receivable and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are spent on capital projects in line with the terms and conditions of the grant. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

Sponsorship income

Sponsorship income provided to the academy trust which amounts to a donation is recognised in the Statement of Financial Activities in the period in which it is receivable (where there are no performance-related conditions), where the receipt is probable and it can be measured reliably.

Donations

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the academy trust has provided the goods or services.

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

(CONTINUED)

1 Accounting policies (continued)

Donated goods, facilities and services

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. If it is practical to assess the fair value at receipt, it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impractical to fair value the items due to the volume of low value items, they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Where the donated good is a fixed asset it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the academy trust's accounting policies.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

All resources expended are inclusive of irrecoverable VAT.

Expenditure on raising funds

This includes all expenditure incurred by the academy trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Charitable activities

These are costs incurred on the academy trust's educational operations, including support costs and costs relating to the governance of the academy trust apportioned to charitable activities.

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
(CONTINUED)

1 Accounting policies (continued)

Tangible fixed assets

Assets costing £2,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment. Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. The related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on such assets is charged to the restricted fixed asset fund in the Statement of Financial Activities so as to reduce the fund over the useful economic life of the related asset on a basis consistent with the Academy Trust's depreciation policy.

Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost of each asset over its expected useful lives, per the table below.

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Asset class	Depreciation method and rate
Furniture and equipment	10 years straight line
Computer equipment	3 years straight line
Motor Vehicles	5 years straight line

Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions

Provisions are recognised when the academy trust has an obligation at the reporting date as a result of a past event which it is probable will result in the transfer of economic benefits and the obligation can be estimated reliably.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Leased assets

Rentals under operating leases are charged on a straight-line basis over the lease term.

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

(CONTINUED)

1 Accounting policies (continued)

Taxation

The academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Pension benefits

Retirement benefits to employees of the academy trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes. The TPS is an unfunded scheme and contributions are calculated to spread the cost of pensions over employees' working lives with the academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary based on of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the academy trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high-quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to net income/(expenditure) are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
(CONTINUED)

1 Accounting policies (continued)

Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy trust at the discretion of the trustees.

Restricted fixed asset funds are resources, which are to be applied to specific capital purposes imposed by funders, where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2022 has been used by the actuary in valuing the pensions liability at 31 August 2025. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

Critical areas of judgement

The Local Government Pension Scheme actuary asset valuation is assessed by the Academy as to whether the asset should be recognised in the financial statements. The extent to which an asset can be recognised is dependent on the extent the Academy is able to recover the asset, either through reduced contributions in the future, or through refunds from the scheme. At the year end no pension asset has been recognised in the accounts.

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
(CONTINUED)

2 Donations and capital grants

	Restricted General Funds £	Restricted Fixed Asset Funds £	2024/25 Total £	2023/24 Total £
Capital grants DfE	-	1,621,614	1,621,614	677,360
Notional donation from Diocese for property occupied	390,000	-	390,000	390,000
Other donations	576	-	576	1,211
	<u>390,576</u>	<u>1,621,614</u>	<u>2,012,190</u>	<u>1,068,571</u>

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

(CONTINUED)

3 Funding for the Academy Trust's educational operations

	Restricted funds £	2024/25 Total £	2023/24 Total £
DfE revenue grants			
General Annual Grant (GAG)	9,427,848	9,427,848	8,937,152
Other DfE grants	763,270	763,270	400,027
Mainstream School Additional Grant	-	-	252,092
Pupil Premium	292,081	292,081	293,259
	<u>10,483,199</u>	<u>10,483,199</u>	<u>9,882,530</u>
Other government grants			
High Needs	287,769	287,769	230,187
Other local authority grants	114,469	114,469	96,163
	<u>402,238</u>	<u>402,238</u>	<u>326,350</u>
Total grants	<u>10,885,437</u>	<u>10,885,437</u>	<u>10,208,880</u>

4 Other trading activities

	Unrestricted Funds £	2024/25 Total £	2023/24 Total £
Facilities and services income	132,008	132,008	149,099
Educational trips and activities	219,345	219,345	138,496
Other income	89,774	89,774	102,167
	<u>441,127</u>	<u>441,127</u>	<u>389,762</u>

5 Investment income

	Unrestricted Funds £	2024/25 Total £	2023/24 Total £
Short term deposits	123,307	123,307	167,068

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
(CONTINUED)

6 Expenditure

	Staff costs £	Non Pay Expenditure		2024/25 Total £	2023/24 Total £
		Premises £	Other costs £		
Academy's educational operations					
Direct costs	6,703,709	-	859,323	7,563,032	7,136,460
Allocated support costs	<u>1,555,838</u>	<u>2,227,523</u>	<u>522,666</u>	<u>4,306,027</u>	<u>4,972,917</u>
	<u>8,259,547</u>	<u>2,227,523</u>	<u>1,381,989</u>	<u>11,869,059</u>	<u>12,109,377</u>

7 Charitable activities

	2024/25 £	2023/24 £
Direct costs - educational operations	7,563,032	7,136,460
Support costs - educational operations	<u>4,306,027</u>	<u>4,972,917</u>
	<u>11,869,059</u>	<u>12,109,377</u>

	Educational operations £	2024/25 Total £	2023/24 Total £
Analysis of direct costs			
Teaching and educational support staff costs	6,703,709	6,703,709	6,336,576
Educational supplies	216,826	216,826	285,388
Other direct costs	518,568	518,568	431,621
Technology costs	<u>123,929</u>	<u>123,929</u>	<u>82,875</u>
Total direct costs	<u>7,563,032</u>	<u>7,563,032</u>	<u>7,136,460</u>

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
 (CONTINUED)

7 Charitable activities (continued)

	Educational operations £	2024/25 Total £	2023/24 Total £
Analysis of support costs			
Support staff costs	1,555,838	1,555,838	1,535,025
Depreciation	98,592	98,592	63,211
Recruitment and support	25,228	25,228	23,376
Rent, rates and utilities	789,733	789,733	719,739
Insurance	51,794	51,794	47,682
Catering	139,764	139,764	118,646
Maintenance of premises and equipment	162,650	162,650	142,868
Improvements to Diocese property	887,494	887,494	1,848,737
Cleaning	289,054	289,054	259,087
Professional fees	231,398	231,398	158,848
Other support costs	66,183	66,183	55,698
Governance costs	8,299	8,299	-
Total support costs	<u>4,306,027</u>	<u>4,306,027</u>	<u>4,972,917</u>

8 Staff

Staff costs and employee benefits

	2024/25 £	2023/24 £
Staff costs during the year were:		
Wages and salaries	6,043,865	5,780,471
Social security costs	684,444	598,942
Operating costs of defined benefit pension schemes	<u>1,381,364</u>	<u>1,377,945</u>
	8,109,673	7,757,358
Supply staff costs	<u>149,874</u>	<u>114,243</u>
	<u>8,259,547</u>	<u>7,871,601</u>

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
(CONTINUED)

8 Staff (continued)

Staff numbers

The average number of persons employed by the academy trust during the year was as follows:

	2025	2024
	No	No
Charitable Activities		
Teachers	89	94
Administration and support	74	73
Management	8	8
	<u>171</u>	<u>175</u>

Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs and employer national insurance contributions) exceeded £60,000 was:

	2024/25	2023/24
	No	No
£60,001 - £70,000	7	7
£70,001 - £80,000	4	-
£80,001 - £90,000	1	1
£110,001 - £120,000	-	1
£120,001 - £130,000	1	-
	<u>1</u>	<u>-</u>

Key management personnel

The key management personnel of the academy trust comprise the trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the academy trust was £887,143 (2024: £824,451).

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

(CONTINUED)

9 Related party transactions - trustees' remuneration and expenses

One or more trustees has been paid remuneration or has received other benefits from employment with the academy trust. The principal and other staff trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment, and not in respect of their role as trustees. The value of trustees' remuneration and other benefits was as follows:

K McDermott (Accounting Officer):

Remuneration: £120,000 - £125,000 (2024 - £115,000 - £120,000)

Employer's pension contributions: £35,000 - £40,000 (2024 - £25,000 - £30,000)

E Cawley (Staff trustee resigned 25/05/2025):

Remuneration: £50,000 - £55,000 (2024 - £30,000 - £35,000)

Employer's pension contributions: £15,000 - £20,000 (2024 - £5,000 - £10,000)

S Crabb (Staff trustee):

Remuneration: £55,000 - £60,000 (2024 - £60,000 - £65,000)

Employer's pension contributions: £15,000 - £20,000 (2024 - £15,000 - £20,000)

D Slaughter (Staff trustee appointed 15/11/2024):

Remuneration: £60,000 - £65,000 (2024 - £Nil)

Employer's pension contributions: £15,000 - £20,000 (2024 - £Nil)

K Foley (Staff trustee appointed 09/06/2025):

Remuneration: £25,000 - £30,000 (2024 - £Nil)

Employer's pension contributions: £5,000 - £10,000 (2024 - £Nil)

Other related party transactions involving the trustees are set out in note 26.

10 Trustees' and officers' insurance

The academy trust has opted into the Department for Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on Academy business, and provides cover up to £10,000,000. It is not possible to quantify the trustees and officers indemnity element from the overall cost of the RPA scheme.

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
(CONTINUED)

11 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Motor vehicles £	2024/25 Total £
Cost				
At 1 September 2024	340,416	286,647	-	627,063
Additions	-	89,542	43,865	133,407
At 31 August 2025	<u>340,416</u>	<u>376,189</u>	<u>43,865</u>	<u>760,470</u>
Depreciation				
At 1 September 2024	233,542	176,757	-	410,299
Charge for the year	25,114	64,705	8,773	98,592
At 31 August 2025	<u>258,656</u>	<u>241,462</u>	<u>8,773</u>	<u>508,891</u>
Net book value				
At 31 August 2025	<u>81,760</u>	<u>134,727</u>	<u>35,092</u>	<u>251,579</u>
At 31 August 2024	<u>106,874</u>	<u>109,890</u>	<u>-</u>	<u>216,764</u>

The Academy occupies land and buildings provided to it by site trustees under a mere licence (also referred to as a Church Supplemental Agreements) which contains a two year notice period. Having considered the fact that the academy trust occupies the land and buildings as may be, or may come to be, erected on it by a mere licence that transfers to the academy no rights or control over the site save that of occupying it at the will of the site trustees under the terms of the relevant site trust, the trustees of the academy trust have concluded that the value of the land and buildings occupied by the academy trust will not be recognised on the balance sheet of the academy trust.

12 Debtors

	2025 £	2024 £
Trade debtors	41,226	55,662
VAT recoverable	147,831	107,337
Prepayments and accrued income	<u>1,622,869</u>	<u>515,435</u>
	<u>1,811,926</u>	<u>678,434</u>

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
 (CONTINUED)

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	753,690	391,097
Other taxation and social security	157,589	143,824
DfE loans	22,348	21,785
Other creditors	185,452	184,755
Accruals and deferred income	510,277	484,461
	<u>1,629,356</u>	<u>1,225,922</u>
	2025	2024
	£	£
Deferred income		
Deferred income at 1 September 2024	261,011	118,518
Resources deferred in the period	228,500	261,011
Amounts released from previous periods	<u>(261,011)</u>	<u>(118,518)</u>
Deferred income at 31 August 2025	<u>228,500</u>	<u>261,011</u>

At the balance sheet date the academy trust was holding funds received in advance for education trips for the academic year 2024-25.

14 Creditors: amounts falling due in greater than one year

	2025	2024
	£	£
DfE loans	<u>-</u>	<u>15,175</u>

Included within DfE loans is a Condition Improvement Fund (CIF) loan repayable in monthly instalments over 10 years with an applicable interest rate of 2.55%

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
(CONTINUED)

15 Funds

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	Balance at 31 August 2025 £
Restricted funds					
<i>Restricted general funds</i>					
Other DfE grants	-	1,055,351	(1,055,351)	-	-
Local authority grants	-	402,238	(402,238)	-	-
General Annual Grant (GAG)	1,898,190	9,427,848	(8,673,737)	(730,889)	1,921,412
Donations	8,668	576	(9,244)	-	-
Pension reserve	-	-	182,000	(182,000)	-
Notional rent to Diocese	-	390,000	(390,000)	-	-
Total restricted general funds	1,906,858	11,276,013	(10,348,570)	(912,889)	1,921,412
<i>Restricted fixed asset funds</i>					
Condition improvement fund	(36,960)	-	(8,299)	22,911	(22,348)
Capital expenditure from DFCG	213,837	31,422	(91,395)	-	153,864
Donations	2,928	-	-	-	2,928
DfE CIF funding	-	1,590,192	(281,501)	-	1,308,691
Capital expenditure from GAG	-	-	(613,190)	707,978	94,788
Total restricted fixed asset funds	179,805	1,621,614	(994,385)	730,889	1,537,923
Total restricted funds	2,086,663	12,897,627	(11,342,955)	(182,000)	3,459,335
<i>Unrestricted general funds</i>					
General	574,139	564,434	(526,104)	-	612,469
Total unrestricted funds	574,139	564,434	(526,104)	-	612,469
Total endowment funds	-	-	-	-	-
Total funds	2,660,802	13,462,061	(11,869,059)	(182,000)	4,071,804

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
(CONTINUED)

15 Funds (continued)

Comparative information in respect of the preceding period is as follows:

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	Balance at 31 August 2024 £
Restricted funds					
<i>Restricted general funds</i>					
Other DfE grants	-	945,378	(945,378)	-	-
Local authority grants	-	326,350	(326,350)	-	-
General Annual Grant (GAG)	2,305,930	8,937,152	(8,616,927)	(727,965)	1,898,190
Donations	7,457	1,211	-	-	8,668
Pension reserve	(301,000)	-	137,000	164,000	-
Notional rent to Diocese	-	390,000	(390,000)	-	-
Total restricted general funds	<u>2,012,387</u>	<u>10,600,091</u>	<u>(10,141,655)</u>	<u>(563,965)</u>	<u>1,906,858</u>
<i>Restricted fixed asset funds</i>					
Condition improvement fund	(62,181)	-	-	25,221	(36,960)
Capital expenditure from DFCG	219,691	31,242	(63,211)	26,115	213,837
Donations	2,928	-	-	-	2,928
DfE CIF funding	163,231	646,118	(1,485,978)	676,629	-
Total restricted fixed asset funds	<u>323,669</u>	<u>677,360</u>	<u>(1,549,189)</u>	<u>727,965</u>	<u>179,805</u>
Total restricted funds	<u>2,336,056</u>	<u>11,277,451</u>	<u>(11,690,844)</u>	<u>164,000</u>	<u>2,086,663</u>
<i>Unrestricted general funds</i>					
General	435,842	556,830	(418,533)	-	574,139
Total unrestricted funds	<u>435,842</u>	<u>556,830</u>	<u>(418,533)</u>	<u>-</u>	<u>574,139</u>
Total endowment funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u>2,771,898</u>	<u>11,834,281</u>	<u>(12,109,377)</u>	<u>164,000</u>	<u>2,660,802</u>

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
(CONTINUED)

15 Funds (continued)

The specific purposes for which the funds are to be applied are as follows:

RESTRICTED FUNDS

General Annual Grant - Income from the DfE which is to be used for the normal running costs of the Academy, including education and support costs.

Pupil Premium - Pupil premium represents funding received from the DfE for children that qualify for free school meals to enable the Academy to address the current underlying inequalities between those children and their wealthier peers.

Core Schools Budget Grant - funding from the DfE to support schools with increased costs, including rise in national insurance contributions and teachers pay awards

High Needs - Funding received by the Local Authority to fund further support for students with additional needs.

Other Local Authority income represents pupil premium plus, ECHP and other funds received from the Local Authority.

Donations represents contributions received towards the costs of educational trips and music tuition.

Devolved formula capital - This represents funding from the DfE to cover the maintenance and purchase of the Academy's assets.

DfE CIF loan - Amount of capital loans outstanding and repayable over a number of years.

Other restricted funds represents Teachers Pay Grant, National tutoring, donations received for the Building Fund for repairs, donations from the Parents and Friends Association (PFA) and other restricted donations.

The pension reserve represents the Academy's share of the assets and liabilities in the Local Government Pension Scheme. As with most pension schemes this is currently in deficit due to an excess of scheme liabilities over scheme assets which was inherited on conversion to an Academy. The Academy is following the recommendations of the actuary to reduce the deficit by making additional contributions over a number of years.

FIXED ASSET FUNDS

Fixed assets purchased from GAG and other restricted funds represent amounts spent on fixed assets from the GAG funding received from the DfE. It also includes amounts spent on fixed assets from devolved formula capital grants.

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
(CONTINUED)

16 Analysis of net assets between funds

Fund balances at 31 August 2025 are represented by:

	Unrestricted Funds	Restricted General Funds	Restricted Fixed Asset Funds	Total Funds
	£	£	£	£
Tangible fixed assets	-	-	251,579	251,579
Current assets	612,469	3,528,420	1,308,692	5,449,581
Current liabilities	-	<u>(1,607,008)</u>	<u>(22,348)</u>	<u>(1,629,356)</u>
Total net assets	<u>612,469</u>	<u>1,921,412</u>	<u>1,537,923</u>	<u>4,071,804</u>

Comparative information in respect of the preceding period is as follows:

	Unrestricted Funds	Restricted General Funds	Restricted Fixed Asset Funds	Total Funds
	£	£	£	£
Tangible fixed assets	-	-	216,764	216,764
Current assets	574,139	3,110,995	-	3,685,134
Current liabilities	-	<u>(1,204,137)</u>	<u>(21,784)</u>	<u>(1,225,921)</u>
Creditors over 1 year	-	-	<u>(15,175)</u>	<u>(15,175)</u>
Total net assets	<u>574,139</u>	<u>1,906,858</u>	<u>179,805</u>	<u>2,660,802</u>

17 Long-term commitments, including operating leases

Operating leases

At 31 August 2025 the total of the Academy trust's future minimum lease payments under non-cancellable operating leases was:

	2025	2024
	£	£
Amounts due within one year	<u>-</u>	<u>64,879</u>

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

(CONTINUED)

18 Reconciliation of net income/(expenditure) to net cash inflow/(outflow) from operating activities

	2025	2024
	£	£
Net income/(expenditure)	1,593,002	(275,096)
Depreciation	98,592	63,211
Capital grants from DfE and other capital income	(1,621,614)	(677,360)
Interest receivable	(123,307)	(167,068)
Defined benefit pension scheme cost less contributions payable	(158,000)	(149,000)
Defined benefit pension scheme finance cost	(24,000)	12,000
Increase in debtors	(1,133,492)	(324,902)
Increase in creditors	388,259	89,026
Net cash used in Operating Activities	<u>(980,560)</u>	<u>(1,429,189)</u>

19 Cash flows from financing activities

	2025	2024
	£	£
Repayments of borrowing	<u>(22,911)</u>	<u>(22,911)</u>
Net cash used in financing activities	<u>(22,911)</u>	<u>(22,911)</u>

20 Cash flows from investing activities

	2025	2024
	£	£
Dividends, interest and rents from investments	123,307	167,068
Purchase of tangible fixed assets	(133,407)	(57,356)
Capital funding received from sponsors and others	1,621,614	677,360
Net cash provided by investing activities	<u>1,611,514</u>	<u>787,072</u>

21 Analysis of cash and cash equivalents

	2025	2024
	£	£
Cash in hand and at bank	<u>3,637,655</u>	<u>3,006,701</u>
Total cash and cash equivalents	<u>3,637,655</u>	<u>3,006,701</u>

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
(CONTINUED)

22 Analysis of changes in net debt

	At 1 September 2024 £	Cash flows £	At 31 August 2025 £
Cash	3,006,701	630,954	3,637,655
Loans falling due within one year	(21,785)	7,736	(14,049)
Loans falling due after more than one year	(15,175)	15,175	-
	<u>(36,960)</u>	<u>22,911</u>	<u>(14,049)</u>
Total	<u>2,969,741</u>	<u>653,865</u>	<u>3,623,606</u>

23 Contingent assets

At the 31 August 2025 the Local Government Pension Scheme (LGPS) actuary valuation reported a net asset of £2,391,000. The trustees have considered the valuation and whilst the academy may benefit from a reduction in employer contributions in the future, this is not definite and based on a number of external factors. As a result the trustees consider this asset to be a contingent asset and have not recognised this asset in the balance sheet at the year end. The actuarial gain in the Statement of Financial Activities has been reduced accordingly.

24 Member liability

Each Trustee of the Charitable Company undertakes to contribute to the assets of the Company in the event of it being wound up while he/she is a Trustee, or within one year after he/she ceases to be a Trustee, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they cease to be a Trustee.

25 Pension and similar obligations

The academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Gloucestershire County Council. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2020 and of the LGPS to the period ended 31 March 2022.

Contributions amounting to £184,835 were payable to the schemes at 31 August 2025 (2024: £183,520) and are included in creditors.

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

(CONTINUED)

25 Pension and similar obligations (continued)

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI.

The key elements of the valuation outcome are:

- employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy). This is an increase of 5% in employer contributions and the cost control result in such that no change in member benefits is needed.
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million.

The result of this valuation will be implemented from 1 April 2024. The next valuation result is due to be implemented from 1 April 2028.

The employer's pension costs paid to TPS in the period amounted to £1,226,417 (2024: £976,098). A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust is unable to identify its share of the underlying assets and liabilities of the plan. Accordingly, the academy trust has taken advantage of the exemption in FRS 102 and has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above, the information available on the scheme.

Local government pension scheme

The LGPS is a funded defined-benefit scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2025 was £591,000 (2024 - £630,000), of which employer's contributions totalled £485,000 (2024 - £516,000) and employees' contributions totalled £106,000 (2024 - £114,000). The agreed contribution rates for future years are 26.4 per cent for employers and 5.5-12.5 per cent for employees.

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
(CONTINUED)

25 Pension and similar obligations (continued)

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of an academy trust closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on GOV.UK.

Principal actuarial assumptions

	2025	2024
	%	%
Rate of increase in salaries	3.20	3.20
Rate of increase for pensions in payment/inflation	2.70	2.70
Discount rate for scheme liabilities	<u>6.10</u>	<u>5.00</u>

The current mortality assumptions include sufficient allowance for future improvements in the mortality rates. The assumed life expectations on retirement age 65 are:

	2025	2024
Retiring today		
Males retiring today	21.10	20.90
Females retiring today	23.90	23.80
Retiring in 20 years		
Males retiring in 20 years	21.90	21.70
Females retiring in 20 years	<u>25.50</u>	<u>25.50</u>

Sensitivity analysis

	2025	2024
	£	£
Discount rate -0.1%	141,000	172,000
Mortality assumption – 1 year increase	284,000	321,000
CPI rate +0.1%	<u>137,000</u>	<u>165,000</u>

The academy trust's share of the assets in the scheme were:

	2025	2024
	£	£
Equities	6,069,760	5,395,200
Other bonds	1,991,640	1,854,600
Property	1,232,920	1,095,900
Cash and other liquid assets	<u>189,680</u>	<u>84,300</u>
Total market value of assets	<u>9,484,000</u>	<u>8,430,000</u>

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
(CONTINUED)

25 Pension and similar obligations (continued)

Amounts recognised in the statement of financial activities

	2025	2024
	£	£
Current service cost	(327,000)	(367,000)
Interest income	430,000	381,000
Interest cost	(406,000)	(393,000)
Total amount recognized in the SOFA	<u>(303,000)</u>	<u>(379,000)</u>

Changes in the present value of defined benefit obligations were as follows:

	2025	2024
	£	£
At start of period	8,019,000	7,432,000
Current service cost	327,000	367,000
Interest cost	406,000	393,000
Employee contributions	106,000	114,000
Actuarial (gain)/loss	(1,549,000)	(42,000)
Benefits paid	(216,000)	(245,000)
At 31 August	<u>7,093,000</u>	<u>8,019,000</u>

Changes in the fair value of academy's share of scheme assets:

	2025	2024
	£	£
At start of period	8,430,000	7,131,000
Interest income	430,000	381,000
Actuarial gain/(loss)	249,000	533,000
Employer contributions	485,000	516,000
Employee contributions	106,000	114,000
Benefits paid	(216,000)	(245,000)
At 31 August	<u>9,484,000</u>	<u>8,430,000</u>

ST PETER'S CATHOLIC HIGH SCHOOL & SIXTH FORM CENTRE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
(CONTINUED)

26 Related party transactions

Owing to the nature of the academy trust and the composition of the board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest.

Expenditure related party transactions

During the year the academy made the following related party transactions:

The Clifton Catholic Diocesan Education Consortium

(The Clifton Catholic Diocesan Education Consortium is a member of the academy)

During the year the academy was charged £10,316 in relation to annual service level fees.

At the balance sheet date the amount due to The Clifton Catholic Diocesan Education Consortium was £Nil (2024 - £Nil).

All transactions involving such organisations are conducted in accordance with the requirements of the Academy Trust Handbook, including notifying DfE of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the academy trust's financial regulations and normal procurement procedures relating to connected and related party transactions.

27 Events after the end of the reporting period

The only academy within the trust, St Peter's Catholic High School & Sixth Form Centre, intends on joining the Little Way Catholic Educational Multi Academy Trust (LWCET) on 1st September 2026. Following this, the Trust will likely be dormant from this date and it is expected to be wound up.

28 Controlling party

The Academy is under the control of the Bishop of Clifton by virtue of his ability to appoint the majority of the Board of Trustees.

